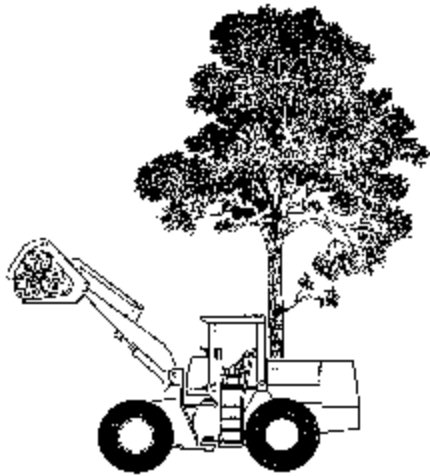


Missouri Timber Price Trends



Quarterly Market Report
Vol. 9 No. 3
July-Sept., 1999

Missouri Timber Price Trends tracks market prices for Stumpage and Delivered Logs. Reports on the Stumpage Market are received from Missouri Department of Conservation Resource Foresters and private consulting foresters. Stumpage refers to timber sold on the stump and does not reflect delivered mill prices. Reports on the Log Market give delivered log prices and are compiled from reports submitted by sawmills and other wood processing plants. These reports should serve as a **general** guide to track stumpage and delivered log prices. Landowners should not use this report to replace a timber inventory and marketing assistance as methods of conducting a sale. Missouri Department of Conservation Resource Foresters will be able to provide information on current, local market conditions. Details of all private sales and delivered prices are kept confidential.

Tree Scale Conversion Factors

Sawlogs - Veneer Logs		Int'l = Doyle x 1.38 Int'l = Scribner x 1.18
Pulpwood	Pine	5,200 lbs/cord
	Hardwood (hard)	5,600 lbs/cord
	Hardwood (soft)	4,200 lbs/cord

STATEWIDE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI (July-Sept., 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
Black Walnut	\$1,200	\$1,200	\$1,200	-	-	1	1
Sawlogs							
Ash	\$215	\$180	\$190	\$120	-	3	8
Black Walnut	\$635	\$480	\$505	\$105	-	2	2
Elm	\$65	\$65	\$65	\$75	-	1	1
Hickory	\$150	\$140	\$140	\$105	-	2	20
Soft Maple	\$155	\$135	\$150	\$125	-	3	41
Oak (mixed species)	\$250	\$80	\$110	\$170	-	11	739
Red oak (group)	\$280	\$85	\$170	\$145	-	8	252
White oak (group)	\$415	\$135	\$235	\$135	-	5	121
Sycamore	\$120	\$75	\$90	\$55	-	4	12
Mixed Hardwoods	\$240	\$240	\$240	\$105	-	2	7
S Yellow Pine	\$170	\$135	\$165	\$105	-	2	337
Fence Posts							
S Yellow Pine	91¢	91¢	91¢	-	-	1	5,078 Each
Pulpwood							
Mixed Hardwoods	\$2	\$2	\$2	-	-	1	20 Tons
Stave Logs							
White oak (group)	\$395	\$135	\$210	\$415	-	4	40

OZARK TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(July-Sept., 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
Black Walnut	\$1,200	\$1,200	\$1,200	-	-	1	1
Sawlogs							
Black Walnut	\$635	\$480	\$505	\$590	-	2	2
Hickory	\$150	\$150	\$150	\$105	-	1	1
Oak (mixed species)	\$155	\$80	\$110	\$150	-	7	679
Red oak (group)	\$280	\$150	\$230	\$145	-	6	105
White oak (group)	\$240	\$150	\$235	\$130	-	3	10
Sycamore	\$120	\$120	\$120	-	-	1	3
Mixed Hardwoods	\$240	\$240	\$240	\$115	-	1	1
S Yellow Pine	\$170	\$170	\$170	\$105	-	1	301
Fence Posts							
S Yellow Pine	91¢	91¢	91¢	-	-	1	5,078 Each
Pulpwood							
Mixed Hardwoods	\$2	\$2	\$2	-	-	1	20 Tons
Stave Logs							
White oak (group)	\$395	\$345	\$365	\$360	-	2	6

PRAIRIE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(July-Sept., 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Sawlogs							
Hickory	\$140	\$140	\$140	-	-	1	20
Red oak (group)	\$85	\$85	\$85	\$120	-	1	25
White oak (group)	\$415	\$415	\$415	\$260	-	1	39
Mixed Hardwoods	\$240	\$240	\$240	\$100	-	1	6
Stave Logs							
White oak (group)	\$260	\$260	\$260	\$460	-	1	12

RIVERBORDER TIMBER STUMPAGE PRICE TRENDS IN MISSOURI (July-Sept., 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Sawlogs							
Ash	\$215	\$180	\$190	\$145	-	3	8
Elm	\$65	\$65	\$65	\$55	-	1	
Soft Maple	\$155	\$135	\$150	\$110	-	3	41
Oak (mixed species)	\$250	\$115	\$130	\$130	-	4	60
Red oak (group)	\$135	\$135	\$135	\$150	-	1	122
White oak (group)	\$135	\$135	\$135	\$130	-	1	72
Sycamore	\$85	\$75	\$80	\$60	-	3	8
S Yellow Pine	\$135	\$135	\$135	\$125	-	1	36
Stave Logs							
White oak (group)	\$135	\$135	\$135	\$155	-	1	22

Missouri Log Market Report



Missouri Department of Conservation, Forestry Division University of Missouri, Forestry Extension Missouri Forest Products Association

Welcome to the **Missouri Log Market Report**. This report is intended to provide information on delivered log prices and market conditions for loggers and mill operators. Landowners can benefit by tracking market conditions for the various wood products harvested from a tree.

The Log Market Report is published as a cooperative effort of the Forestry Division of the Missouri Department of Conservation, University of Missouri-Extension and the Missouri Forest Products Association.

The report details prices for **Grade Logs** by species and grade; and prices for **Below Grade Logs** by species and intended end use, such as blocking, pallet lumber or ties. All prices are based on the average mean within the grade standard or product line. Absolute maximums or minimums are not reported. All prices are based on a thousand board feet unit using the International 1/4" Log Scale. Log grades used in this report are based on the following **minimum** criteria:

	Grade 1	Grade 2	Grade 3
Minimum Diameter	13-15"	11"	8"
Minimum Log Length	10'	8'	8'

We hope you find the information useful and will be working to expand the number of participating mills; reported species and products (veneer, etc); and the range of coverage for the report. All information provided by the participating mills is confidential.

If you have any questions, comments, or would like to participate in the reporting program, please call the Missouri Department of Conservation Forestry Division at (573) 751-4115.

Average Statewide Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(July-Sept., 1999)

Veneer			
Species	High	Low	Avg
Ash	\$960	\$960	\$960
Black Walnut	\$1,800	\$1,800	\$1,800
Red oak (group)	\$1,500	\$1,080	\$1,155
White oak (group)	\$2,640	\$2,400	\$2,445

*** 3 Mill(s) reporting. 18,300 Total volume.**

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	\$340	\$265	\$215
Black Walnut	\$580	\$405	\$220
Cherry	\$600	\$415	\$290
Cottonwood	\$185	\$250	\$195
Elm	\$130	\$175	\$175
Hackberry	\$140	\$200	\$180
Hickory	\$280	\$210	\$190
Hard Maple	\$420	\$260	-
Soft Maple	\$275	\$550	\$485
Red oak (group)	\$385	\$320	\$235
White oak (group)	\$355	\$280	\$220
Pecan	\$185	-	-
Gum	\$175	\$175	\$175
Eastern Redcedar	\$400	\$250	\$150
S Yellow Pine	\$190	\$190	\$175

*** 33 Mill(s) reporting. 89,790 Total volume.**

Average Ozark Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(July-Sept., 1999)

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	\$305	\$215	\$185
Black Walnut	\$275	\$205	\$155
Cherry	\$345	\$230	\$150
Cottonwood	\$150	\$150	\$150
Elm	\$175	\$175	\$175
Hackberry	\$200	\$200	\$180
Hickory	\$265	\$210	\$190
Hard Maple	\$240	\$200	-
Soft Maple	\$215	-	-
Red oak (group)	\$330	\$290	\$210
White oak (group)	\$305	\$255	\$205
Gum	\$175	\$175	\$175
Eastern Redcedar	\$400	\$250	\$150
S Yellow Pine	\$190	\$190	\$175

*** 26 Mill(s) reporting. 65,940 Total volume.**

Average Prairie Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(July-Sept., 1999)

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	-	\$415	\$275
Cottonwood	\$345	\$275	\$205
Soft Maple	\$695	\$550	\$485
Red oak (group)	\$830	\$550	-
White oak (group)	\$830	\$550	-

*** 3 Mill(s) reporting. 5,350 Total volume.**

Average Riverborder Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(July-Sept., 1999)

Veneer			
Species	High	Low	Avg
Ash	\$960	\$960	\$960
Black Walnut	\$1,800	\$1,800	\$1,800
Red oak (group)	\$1,500	\$1,080	\$1,155
White oak (group)	\$2,640	\$2,400	\$2,445

*** 3 Mill(s) reporting. 18,300 Total volume.**

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	\$385	\$250	\$240
Black Walnut	\$790	\$480	\$260
Cherry	\$805	\$545	\$540
Cottonwood	\$120	-	-
Elm	\$120	-	-
Hackberry	\$120	-	-
Hickory	\$285	-	-
Hard Maple	\$495	\$270	-
Soft Maple	\$120	-	-
Red oak (group)	\$570	\$370	\$305
White oak (group)	\$525	\$330	\$300
Pecan	\$185	-	-

*** 4 Mill(s) reporting. 18,500 Total volume.**

Average Statewide Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
 (July-Sept., 1999)

Below Grade Logs

Species	Blocking	Pallet	Tie
Ash	\$160	\$150	\$185
Black Walnut	\$130	\$135	\$145
Cherry	\$145	\$135	\$150
Cottonwood	\$165	\$150	\$155
Elm	\$150	\$140	\$155
Hackberry	\$160	\$150	\$160
Hickory	\$160	\$150	\$175
Hard Maple	\$160	\$135	\$165
Soft Maple	\$160	\$125	\$145
Red oak (group)	\$160	\$155	\$190
White oak (group)	\$160	\$160	\$190
Pecan	\$155	\$130	\$145
Gum	\$170	\$150	\$190
Eastern Redcedar	\$195	\$145	\$215
S Yellow Pine	\$150	\$145	\$185

* 42 Mill(s) reporting. 93,437 Total volume.

QUARTERLY MARKET CONDITIONS

48 mills, with a combined annual production of 115,837 thousand board feet, participated in the survey of log and lumber market conditions. In addition, foresters reported stumpage prices resulting from 18 timber sales containing 1,745 board feet located throughout the state.

Other Product Prices

(July-Sept., 1999)

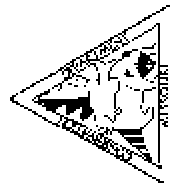
Product	Avg. Price
Pine Shaving Bolts	\$140/MBF Int.
Pulpwood	\$10/Tons
Scrag Bolts	\$50/MBF Int.
Scrag Logs	\$105/MBF Int.
Stave Logs	\$360/MBF Int.

Log Markets

Stumpage Markets

Editor's Note:

Remember that one of the most valuable sources for information on log and timber markets is the local Missouri Department of Conservation Resource Forester. Contact the nearest Forest District office for up-to-date, local advice. The Missouri Department of Conservation's Forestry Division, (573) 751-4115, will be happy to provide you with the name and address of the Resource Forester or District Forest Office nearest to you.



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